

**INDEPENDENT EXAMINER'S REPORT TO THE KINROSS HIGH SCHOOL FUND COMMITTEE
CHAIRPERSON FOR THE YEAR ENDED 31 JULY 2018**

I report on the 'School Fund Summary' of Kinross High School Fund for the year ended 31 July 2018. This report is made solely to the School Fund Chairperson. I do not undertake to have responsibilities to the Chairperson in her individual capacity or to third parties.

Respective responsibilities of School Fund Committee Chairperson and Independent Examiner

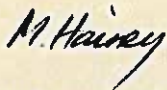
The School Fund Committee Chairperson is responsible for the keeping of the accounting records in accordance with policies and procedures made by Perth & Kinross Council. It is my responsibility to examine the accounting records, of which the 'School Fund Summary' is a part, and to state whether any matters have come to my attention.

Basis of Independent Examiner's Statement

An examination includes a review of the accounting records kept by the school. It also includes consideration of any unusual items and seeks explanations from the School Fund Treasurer and/or Chairperson concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit. Consequently, I do not express an audit opinion on the 'School Fund Summary'.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention (other than stated below) which gives me reasonable cause to believe that in any material respect, the requirements to keep proper accounting records have not been met, or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the 'School Fund Summary' to be reached.



29th April 2019

Independent Examiner

Date

Marie Hainey
Finance Support Team
Education & Children's Services
Perth & Kinross Council
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PERTH
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Independent Examiner's Comments

Activities (Project 1) -£361.44

Further income is anticipated during the following 18-19 school year to offset this negative balance.

Geography (Project 10) -£279.92

The School Fund Committee will consider how best to clear this historical deficit balance relating to fieldwork expenditure in the following 18-19 school year.

General (Project 11) -£1,191.57

Outstanding income is potentially receivable against this project fund. Therefore, the School Fund Committee is to consider options with regards to clearing any remaining balance in the following 18-19 school fund year.

History/MS (Project 13) -£627.83

Income is anticipated during the following 18-19 school year to clear this negative balance.

Music (Project 20) -£6,305

This negative balance relates to the purchase of laptops by the Music department. In the following 18-19 school year, this expenditure may be offset by the income recorded against Project 3 (Concert) and Project 57 (Staff Panto). In future, these project lines may be amalgamated in order to better reflect the matching of related income and expenditure.

PE (Project 21) -£620.81

The School Fund Committee is to consider options with regards to clearing this negative balance in the following 18-19 school fund year.

Affiliation (Project 23) -£2,197.67

Affiliation expenditure is currently not being charged for and the School Fund Committee is considering the transfer of income from Lockers (Project 17) and Activity Cards (Project 12) to clear this negative balance during the 18-19 school year.

Prize giving (Project 26) -£1,207.91

No income is currently received to offset related expenditure, such as engraving costs. Therefore the School Fund Committee is to consider options with regards to generating income in future and clearing this negative balance in the following 18-19 school fund year.

S6 Weekend (Project 33) -£627.16

This trip was cancelled and this balance relates to the deposit which was not recharged. The School Fund Committee is to consider options with regards to clearing this negative balance in the following 18-19 school fund year.

Transport (Project 36) -£1,681.88

To date, trip costs have not been fully matched against the respective income received. This is being addressed in the 18-19 school year and the School Fund Committee is to consider options with regards to clearing this negative balance.

JH China (Project 58) -£699.12

The School Fund Committee is to consider options with regards to clearing this negative trip balance in the following 18-19 school year.

Kinross High School 2017/18 SCHOOL FUND SUMMARY

RBofS Current A/c
Cash
TOTAL

Opening balances	Prior year adj	Income	Expenditure	Balance
104,129.17	(19.16)	183,436.29	186,264.71	101,281.59
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
1,109.95	0.00	3,943.51	3,597.63	1,455.83
105,239.12	(19.16)	187,379.80	189,862.34	102,737.42

Breakdown by Project

Project Name
1 Activities
2 Rugby Fundr
3 Concert
4 Design & Tech
5 Disco/Parties
6 Drama
7 D of E
8 English
9 Rock challenge
10 Geography
11 General
12 Activity cards
13 History / MS
14 Rugby Tour
15 Lifeskills
16 LRC
17 Lockers
18 Hockey
19 Mod Languages
20 Music
21 PE
22 Sale of Assets
23 Affiliation
24 Physics
25 Photographs
26 Prize giving
27 Commonwealth
28 RME
29 Chemistry
30 Projects
31 Malawi Fund
32 S6 hoodies
33 S6 weekend
34 Art and Design
35 Fairtrade
36 Transport
37 Year Book
38 Beauty club
39 Staff boules
40 Sponsored walk
41 Int Womens day
42 Dance club
43 Equalities
44 Battlefield
45 PP Charges
46 Camera club
47 Various
48 Bus Studies
49 Home economics
50 Benmore trip
51 Shares for sch
52 300 club
53 Interact
54 Yes programme
55 Charity
56 Biology
57 Staff panto
58 JH China
59 Ties
60 Ski Trip

Opening balances	Prior Year adj	Income	Expenditure	Balance
2,349.62	0.00	56,266.90	58,977.96	(361.44)
2,190.50	0.00	150.00	75.00	2,265.50
5,224.61	0.00	2,720.57	0.00	7,945.18
53.80	0.00	152.00	0.00	205.80
1,667.41	0.00	6,003.50	2,942.92	4,727.99
1,465.19	0.00	2,979.49	3,336.20	1,108.48
2,383.23	0.00	3,224.59	2,164.94	3,442.88
(168.04)	0.00	1,918.25	1,681.67	68.54
1,365.90	0.00	3,818.50	2,321.78	2,862.62
(407.92)	0.00	128.00	0.00	(279.92)
1,374.53	0.00	2,594.71	5,160.81	(1,191.57)
155.00	0.00	0.00	0.00	155.00
3,989.28	0.00	10,188.00	14,805.11	(627.83)
23.84	0.00	0.00	0.00	23.84
748.53	0.00	1,529.56	358.35	1,919.74
243.52	0.00	0.00	0.00	243.52
4,782.81	0.00	1,985.00	730.00	6,037.81
226.96	0.00	0.00	0.00	226.96
12,858.33	0.00	23,590.95	20,522.95	15,926.33
797.74	0.00	2,594.10	9,696.94	(6,305.10)
(466.15)	0.00	410.40	565.06	(620.81)
294.09	0.00	0.00	0.00	294.09
(1,121.00)	0.00	627.00	1,703.67	(2,197.67)
341.13	0.00	600.00	0.00	941.13
547.90	0.00	549.61	50.24	1,047.27
(927.91)	0.00	0.00	280.00	(1,207.91)
381.29	0.00	0.00	0.00	381.29
324.90	0.00	1,000.00	0.00	1,324.90
1,014.08	0.00	3,448.00	1,648.38	2,813.70
5,244.36	0.00	0.00	0.00	5,244.36
5,483.14	0.00	0.00	0.00	5,483.14
1,796.68	0.00	2,012.40	2,307.00	1,502.08
1,617.84	0.00	(1,845.00)	400.00	(627.16)
1,134.85	0.00	340.00	6.50	1,468.35
440.91	0.00	0.00	0.00	440.91
4,803.87	0.00	2,579.50	9,065.25	(1,681.88)
2,023.47	0.00	889.50	201.60	2,711.37
15.26	0.00	0.00	0.00	15.26
60.70	0.00	0.00	0.00	60.70
74.33	0.00	0.00	0.00	74.33
518.95	0.00	0.00	0.00	518.95
407.51	0.00	0.00	0.00	407.51
3,193.26	0.00	0.00	0.00	3,193.26
13,565.91	0.00	14,675.00	23,943.54	4,297.37
338.21	(44.16)	(2,396.89)	(2,580.27)	477.43
141.31	0.00	0.00	0.00	141.31
3,070.32	0.00	0.00	0.00	3,070.32
3,037.38	0.00	0.00	0.00	3,037.38
488.02	0.00	764.45	73.33	1,179.14
186.40	0.00	0.00	0.00	186.40
175.33	0.00	0.00	0.00	175.33
1,597.00	25.00	2,736.00	1,225.00	3,133.00
100.00	0.00	0.00	0.00	100.00
759.41	0.00	0.00	0.00	759.41
1,688.66	0.00	6,825.05	8,135.00	378.71
179.30	0.00	1,312.00	405.24	1,086.06
4,119.24	0.00	3,559.16	1,873.12	5,805.28
4,835.93	0.00	0.00	5,535.05	(699.12)
1,091.62	0.00	2,244.50	250.00	3,086.12
1,336.78	0.00	27,205.00	12,000.00	16,541.78

Total

105,239.12	(19.16)	187,379.80	189,862.34	102,737.42
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